

SK INTERNATIONAL EXPORT LIMITED

CIN No- U18109MH2018PLC314141

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	As at 31st March 2020 Rs.	As at 31st March, 2019 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	7,33,19,540	5,35,19,540
Reserves and Surplus	3	1,61,60,640	10,38,585
		8,94,80,180	5,45,58,125
Non Current Liabilities			
Long Term Borrowings	4	17,92,110	20,64,867
Other Long Term Liabilities	5	4,00,000	4,00,000
		21,92,110	24,64,867
Current Liabilities			
Trade Payable	6	37,52,544	33,18,460
Short Term Provision	7	11,13,352	11,50,353
Other Current Liabilities	8	15,70,260	6,17,797
		64,36,156	50,86,610
Total		9,81,08,446	6,21,09,602
Non Current Assets			
Fixed Assets			
- Tangible		2,06,60,147	2,14,27,859
- Intangible	9	48,729	61,565
Non Current Investments	10	1,89,34,900	5,00,000
Other Non Current Assets	11	1,06,57,104	68,64,406
Deferred Tax Assets	12	16,52,986	1,51,559
		5,19,53,867	2,90,05,389
Current Assets			
Inventories	13	38,54,280	29,82,040
Trade Receivable	14	1,51,26,374	1,20,58,036
Cash and Cash Equivalents	15	1,53,91,624	1,30,11,615
Short Term Loans & Advances	16	5,05,180	4,15,936
Other Current Assets	17	1,12,77,122	46,36,586
		4,61,54,579	3,31,04,213
Total		9,81,08,446	6,21,09,602
Significant Accounting Policies Accompanying Notes on Financial statement	1		

As per our report of even date,

For A Biyani & Co.

Chartered Accountants

ICAI Firm Reg. No. 140489W

ARPIT

TAPADIA

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ARPIT TAPADIA
Date: 2020.07.31
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CA. Arpit Tapadiya

Partner

Membership No. 182428

UDIN -20182428AAAAO3606

Place : Mumbai

Date : 31/07/2020

For and on behalf of the board of Directors

Hitesh Sadh

Hitesh Sadh

Director

(DIN: - 03055331)

Purvi Sadh

Purvi Sadh

Director

(DIN: - 08228285)



Farab

Chief Fin Officer

SK INTERNATIONAL EXPORT LIMITED

CIN No- U18109MH2018PLC314141

STATEMENT OF PROFIT AND LOSS

PARTICULARS	Note No.	Half Year Ended		Year Ended	
		For the Period From 01st Oct, 2019 to March 31, 2020 Rs.	For the Period From 01st April, 2019 to September 30, 2019 Rs.	For the Period From 01st Apr, 2019 to March 31, 2020 Rs.	For the Period From 13th September, 2018 to March 31, 2019 Rs.
INCOME					
Revenue from Operations	18	4,23,75,448	3,60,74,865	7,84,50,313	4,04,98,881
Other Income	19	56,16,849	32,22,665	88,39,513	55,34,095
Total Revenue		4,79,92,297	3,92,97,530	8,72,89,827	4,60,32,977
EXPENSES					
Purchase of Stock in Trade	20	2,55,89,737	3,32,44,585	5,88,34,323	2,96,99,614
Cost of Conversion	21	68,09,354	25,41,530	93,50,884	32,16,866
Change in Inventory of Stock in Trade	22	8,47,850	(17,20,090)	(8,72,240)	(11,77,040)
Employee Benefit Expenses	23	61,33,483	64,27,103	1,25,60,587	62,67,578
Finance Cost	24	2,70,465	3,23,208	5,93,673	4,12,403
Depreciation & Amortisation Expense	25	5,99,768	7,03,634	13,03,402	7,22,576
Other Expenses	26	41,09,888	72,48,451	1,13,58,339	54,87,486
Loss on Sale of Fixed Assets		-	3,73,653	3,73,653	-
Total Expenses		4,43,60,546	4,91,42,075	9,35,02,621	4,46,29,483
Profit/(Loss) Before tax		36,31,751	(98,44,546)	(62,12,794)	14,03,494
Tax expenses:					
Current tax		-	-	-	5,16,468
Deferred tax		(15,01,427)	-	(15,01,427.45)	(1,51,559)
For earlier years		(33,422)	-	(33,422.00)	-
		(15,34,849)	-	(15,34,849)	3,64,909
Profit/(Loss) for the year		51,66,601	(98,44,546)	(46,77,945)	10,38,585

Earning per equity share of face value of Rs. 10 each
Basic and Diluted in Rs.

0.36

Significant Accounting Policies
Accompanying Notes on Financial statement

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As per our report of even date,
For A Biyani & Co.

For and on behalf of the board of Directors

Chartered Accountants
ICAI Firm Reg. No. 140489W
ARPIT TAPADIA
TAPADIA
CA. Arpit Tapadiya
Partner
Membership No. 182428
UDIN -20182428AAAAAO3606

Hitesh Sadh

Hitesh Sadh
Director
(DIN: - 03055331)

Purti Sadh

Purti Sadh
Director
(DIN: - 08228285)

Tarab
Chief Fin Officer



Place : Mumbai
Date : 31/07/2020

SK INTERNATIONAL EXPORT LIMITED
CIN No- U18109MH2018PLC314141
CASH FLOW STATEMENT FOR THE PERIOD ENDED

Particulars	Year Ended	
	From 1st Apr 2019 to 31st March 2020	From 13th Sept 2018 to 31st March 2019
Cash flow from Operating Activities		
Net Profit Before tax as per Statement of Profit & Loss	(62,12,794)	10,38,585
Adjustments for :		
Depreciation & Amortisation Exp.	13,03,402	7,22,576
Interest Income	(11,28,701)	(1,17,995)
Finance Cost	5,93,673	4,12,403
Provision for Gratuity	6,44,078	
Provision for Leave Enchasmment	54,370	14,66,822
Operating Profit before working capital changes	(47,45,972)	20,55,569
Changes in Working Capital		
Trade Receivable	(30,68,338)	37,53,616
Other Loans and Advances Receivable	(89,244)	70,04,248
Inventories	(8,72,240)	(11,77,041)
Other Current Assets	(63,86,629)	(38,43,850)
Trade Payables	4,34,084	(57,13,290)
Other Current Liabilities	9,52,463	1,70,621
Short Term Provisions	4,90,340	8,45,764
Deffered Tax Assets	-	(1,51,559)
Net Cash Flow from Operation	(1,32,85,536)	29,44,078
Less : Income Tax paid		
Less : Prior Period Expenses		
Net Cash Flow from Operating Activities (A)	(1,32,85,536)	29,44,078
Cash flow from investing Activities		
Purchase of Fixed Assets	(13,96,044)	(35,58,714)
Sale of Fixed Assets	8,13,799	-
Other Non Current Assets (Net)	(37,92,698)	(68,64,406)
Purchase/Sale of Investment	(2,03,62,713)	96,46,706
Interest Income	11,28,701	1,17,995
Net Cash Flow from Investing Activities (B)	(2,36,08,955)	(6,58,419)
Cash Flow From Financing Activities		
Proceeds From Share capital	1,98,00,000	-
Security Premium	1,98,00,000	-
Proceeds From long Term Borrowing (Net)	(2,72,757)	16,02,721
Interest Paid	(52,744)	(4,12,403)
Other Long Term Liabilities	-	1,00,000
Net Cash Flow from Financing Activities (C)	3,92,74,499	12,90,318
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	23,80,008	35,75,977
Opening Cash & Cash Equivalents	1,30,11,615	94,35,638
Cash and cash equivalents at the end of the period	1,53,91,624	1,30,11,615
Cash And Cash Equivalents Comprise :		
Cash	3,86,422	1,30,804
Bank Balance :		
Current Account	1,50,05,202	1,28,80,811
Deposit Account		
Total	1,53,91,624	1,30,11,615

As per our report of even date,
For A Biyani & Co.
Chartered Accountants
ICAI Firm Reg. No. 140489W

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CA. Arpit Tapadiya
Partner
Membership No. 182428
UDIN - 20182428AAAAAO3606

Place : Mumbai
Date : 31/07/2020

For and on behalf of the board of Directors

Hitesh
Arpit
Faruk

Hitesh Sadh Purti Sadh
Director Director
(DIN: - 03055331) (DIN: - 08228285) Chief Fin Officer

